

# Mobilizing Financial Resources for Developing Countries in the Blue Economy



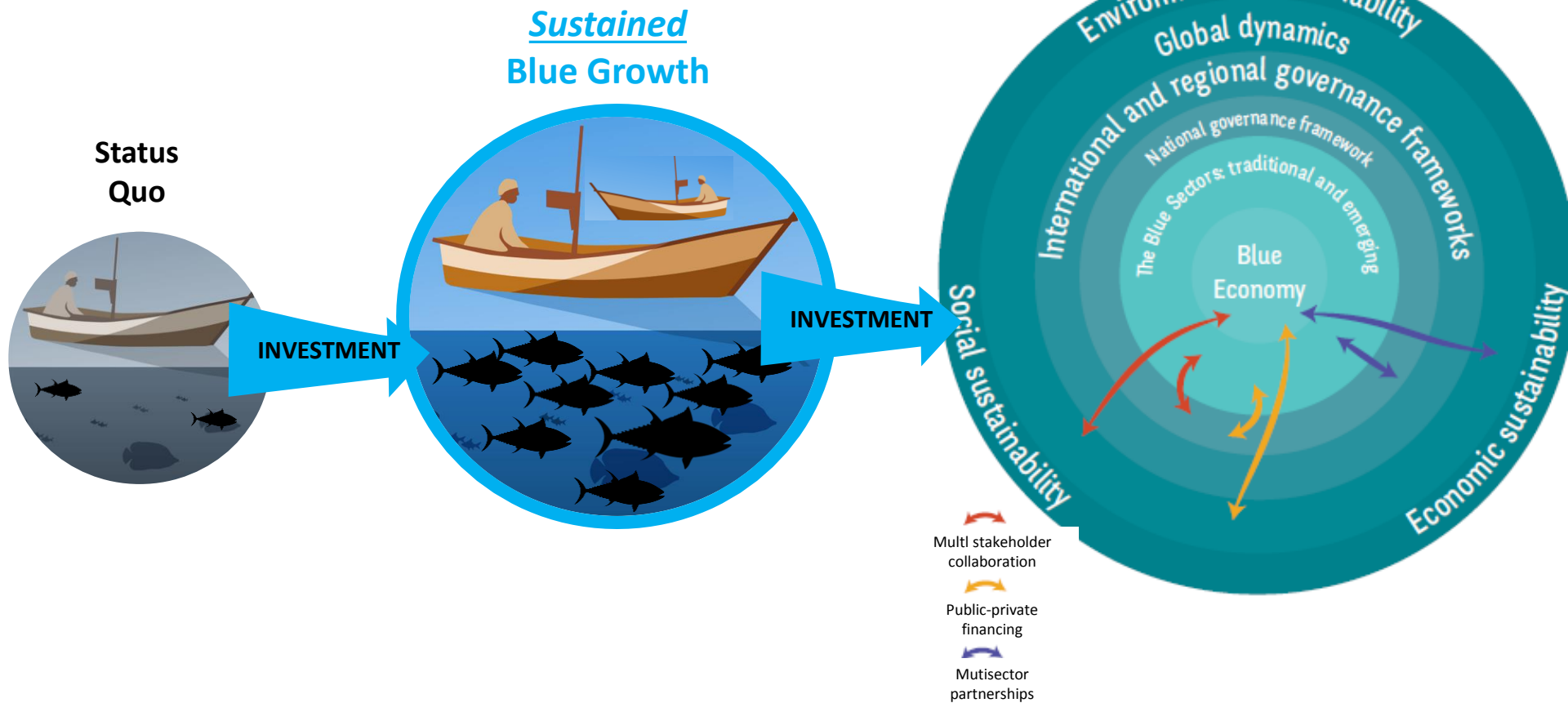
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**Food and Agriculture  
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## THE DESIRABLE BLUE ECONOMY FRAMEWORK



# Investments

- Development agencies, philanthropists, NGOs, commercial parties, public entities etc.
- Move from AID to an investment model
- Catalytic investment
- Different types of finance mechanisms exist (blue bonds, debt-for-nature swaps, insurance schemes, climate funds, impact bonds)
- Need to ensure that social sustainability is measured and incorporated

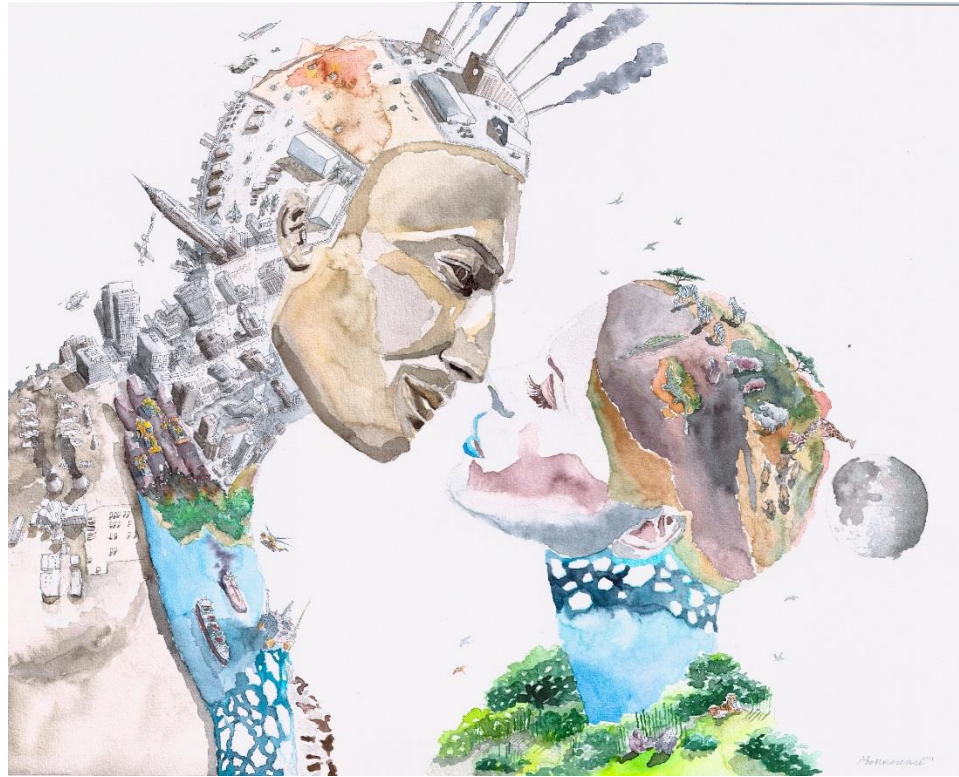
# Some barriers to Investments in the fisheries and aquaculture sector

1. A lack of reliable fishery data
2. Limited fisheries management (e.g., outdated legislation, IUU, MCS)
3. Limited infrastructure systems
4. Limited skilled workforce (e.g., management/administration, also for aquaculture)
5. Limited institutional capacity
6. A paucity of investment-ready enterprises
7. Implementation responsibility
8. Need to secure tenure
9. Broader national issues, threats, limitations

# Some investment opportunities in the fisheries and aquaculture sector

- Supply side
  - Improvement of fishing gears and operations
  - Infrastructure (landing sites, market places etc)
  - General value chain improvements and market access
- Fish catches
  - Catch shares and rights based management
  - Parties to the Nauru Agreement (PNA) (Purse-seine Vessel Days Management Scheme)
- Eco-labelling (nearly 300 fisheries certified under MSC)
- MPAs and non-extractive uses (link with tourism sector)
- Insurance and pension support
- Aquaculture (e.g. mariculture or aquaponics)

# Conclusion



- Large opportunities for fisheries sector
- Blue Economy Strategy: No one size fits all
- Combination of types of funding available
- Need for National Intersectoral Coordination mechanisms
- Needs to be championed by a government entity and be supported by strong institutions
- Can create a strong incentive for fisheries and aquaculture to play a more proactive role